

APPLICATION FOR CANNABIS LICENSE AND RELATED BONDS

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Agent: _____ Date: _____
Applicant: _____

[] Sole Proprietor [] Partnership [] Corporation [] LLC

Name and Title of Owners/LLC Managing Member/Officers and % of interest

Premises Address: _____

Type of License: [] Cultivator [] Retailer [] Distributor [] Testing Lab [] Microbusiness [] Manufacturer

License Designation: [] Medicinal [] Adult Use

Contact Name: _____ Tel.#: _____ Email address: _____

Has Applicant, Stockholder, or Indemnitor ever:

Been Cancelled by Surety? Yes [] No [] Had a Bond Claim? Yes [] No [] Declared Bankruptcy? Yes [] No []
Prior/Pending Tax Liens? Yes [] No [] Prior/Pending Lawsuits? Yes [] No [] Convicted of a Felony? Yes [] No []
(If you answered Yes to any of the above questions, attach an explanation)

INDEMNITY AGREEMENT

The undersigned Applicant and Indemnitor(s) all hereinafter called the Indemnitor(s) hereby certify that the foregoing declarations made and answers given, are the truth without reservation, and are made for the purpose of inducing INTERNATIONAL FIDELITY INSURANCE COMPANY, hereinafter called Surety, to become Surety on certain bonds or undertakings applied for and any renewals and increases of the same or of any bonds or undertakings of similar nature given in substitution or renewal thereof (all comprehended in the word "bonds" or "undertakings" as herein used), and in consideration of the Surety executing said bonds or undertakings do undertake and agree as follows:

To pay the Surety all premiums due and annually in advance of each renewal thereafter, until the Indemnitor(s) shall serve upon the Surety, at its said office, competent written legal evidence, satisfactory to the Surety, of it being fully discharged from such bonds or undertakings. That the Indemnitor(s) hereby authorize the Surety to access its credit records and make, at any time, such pertinent inquiries as may be necessary from financial institutions, credit reporting services, persons, firms, and corporations. The Indemnitor(s) will at all times indemnify, and keep indemnified, the Surety, and hold and save it harmless from and against any and all damages, loss, costs, charges and expenses of whatsoever kind or nature, including counsel and attorney's fees, whether incurred under retainer or salary or otherwise, which it shall or may, at any time, sustain or incur by reason or in conjunction with furnishing any bonds or undertakings. To deposit with the Surety on demand an amount sufficient to discharge any claim made against the Surety on any bonds or undertakings. This sum may be used by Surety to pay such claim or be held by Surety as collateral security against loss or cost on said bonds or undertakings.

Regardless of the date of signature(s), this indemnity agreement is effective as of the date of execution of aforementioned bonds or undertakings and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein.

The applicant and each indemnitor agrees that this document and all bonds issued by the surety will be subject to the terms of the Uniform Electronic Transactions Act ("UETA"), to the extent that the UETA has been adopted by the State Legislature in the relevant jurisdiction, and any and all substantially similar federal or state legislation designed to regulate electronic commerce. Any person who includes any false or misleading information in an application for an insurance policy is subject to criminal and civil penalties.

Signed this _____ day of _____ 20 ____.

Applicant and Indemnitors sign below:

Print Applicant Name (Exactly as it is to appear on Bonds): _____
(Name of Corporation, Partnership or Company)

Federal Tax ID # _____ By: _____ (Title)

Soc. Sec. # _____ By: _____ Individual Indemnitor

Home Address _____

Soc. Sec. # _____ By: _____ Individual Indemnitor

Home Address _____

Soc. Sec. # _____ By: _____ Individual Indemnitor

Home Address _____